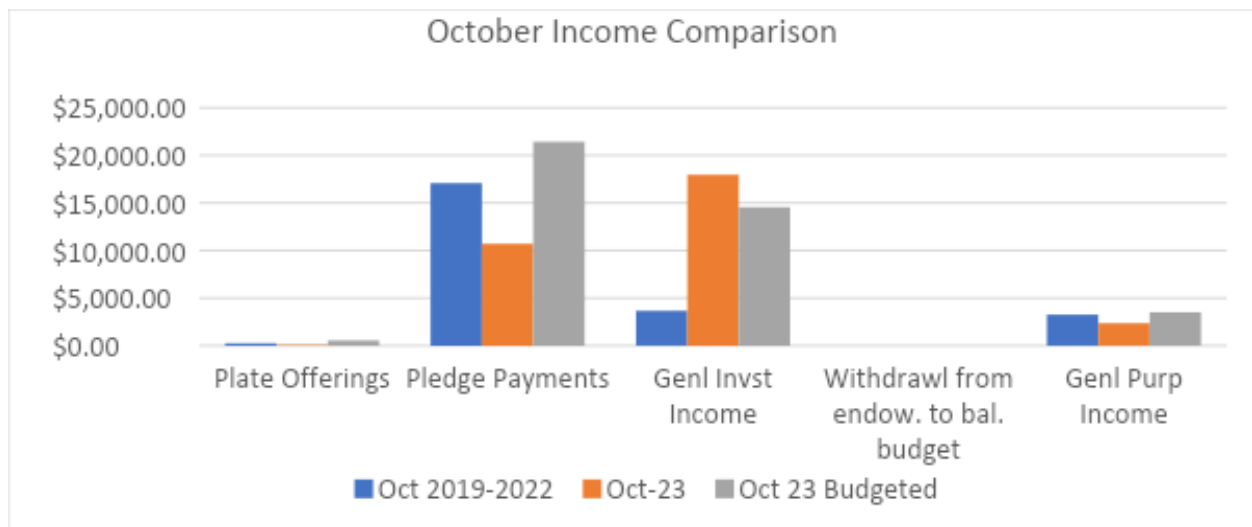
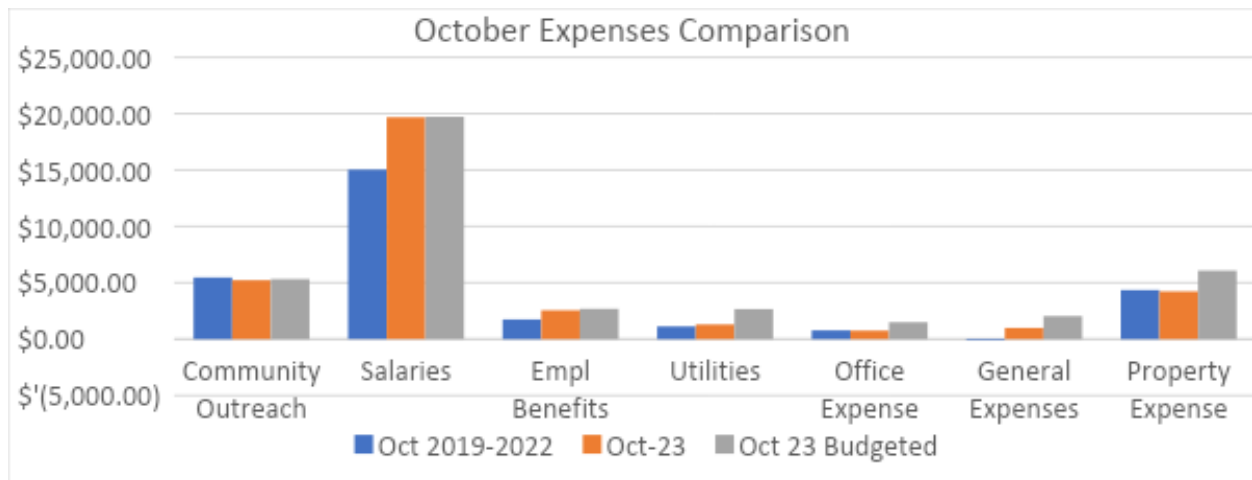


In the month of October 2023, our operating **revenues were \$31,142**. Our operating **expenses were \$34,773**. This left us a **deficit of \$3,631 for the month**. Our monthly pledges are slightly below our monthly budgeted amount again this month, and our year-to-date actual pledge income is below our budgeted amount. We often see an increased dollar amount in pledges during the beginning of the year as some parishioners choose to give a one-time, lump sum pledge. This dollar amount tends to decrease as the year progresses. Our office staff sends out quarterly statements to remind us of where our pledge amount stands throughout the year. This is an important tool to help us keep up to date with our giving. In addition, the interest earned on investment income has been slightly lower than we anticipated this year. As expected, our annual operating **expense budget outweighs** our budgeted **income**. This leads to the deficit that must be taken from our endowment to cover these expenses. This is largely in part due to our Parish population decreasing and our economic times increasing. The good news is the deficit that we face at the end of the year will not be as large as we anticipated. Our staff and vestry have done a great job at keeping our expenses down so far this year. As we approach a new season of giving, would you prayerfully consider adding to your pledge? Your pledge increase would continue to make an impact on managing the exorbitant amount that it costs to keep St. Stephens operating each year. Online giving continues to be an easy way to stay up to date on your pledge, assuring a steady flow of income for St. Stephens as well as a convenient budget tool for you. Please contact our Parish administrator Sarah 413-448-8276 if you need help setting that up. Below are graphs showing the month of September average income and expenses from September 2019-2022 as compared to September 2023 as well as compared to what we budgeted per month.



If you would like to see a full itemized report of the income, expenses, savings accounts, and the balance sheet, please feel free to contact me, Suzanne White, parish treasurer e: smwhite1207@gmail.com I am happy to help you.