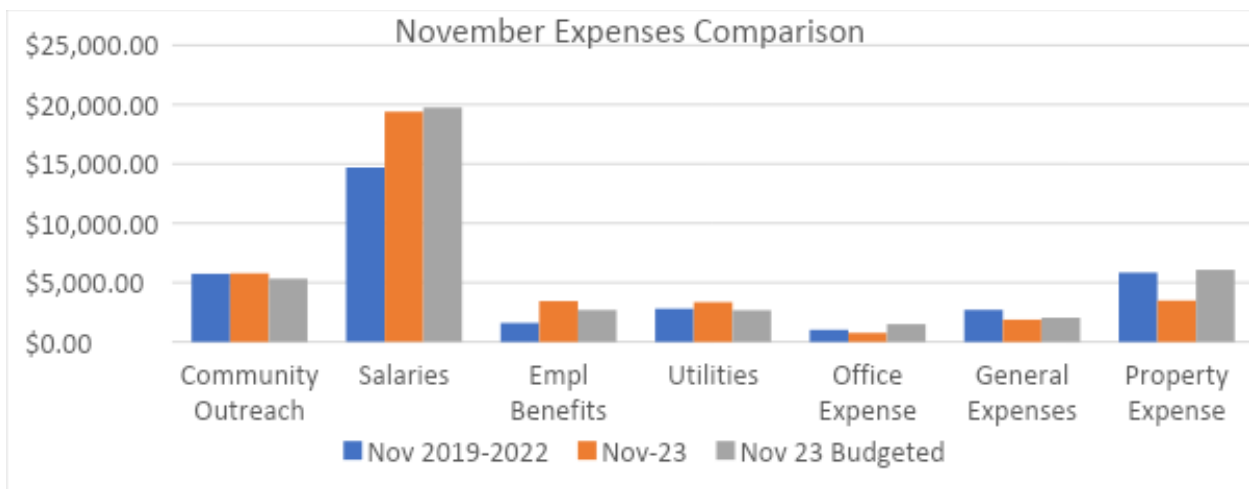
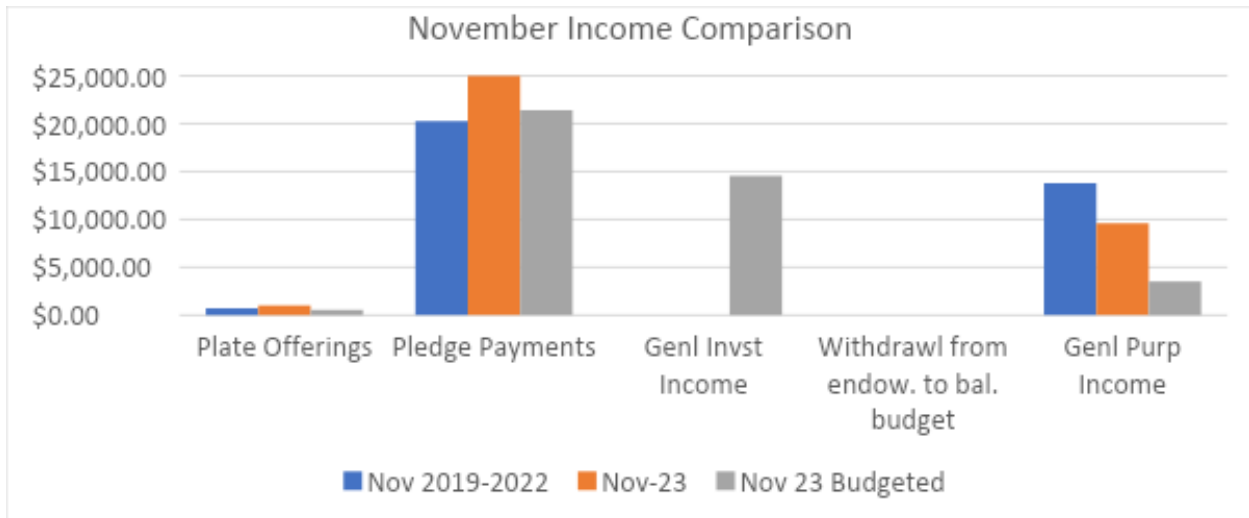


In the month of November 2023, our operating **revenues were \$36,177**. Our operating **expenses were \$38,109**. This left us a **deficit of \$1,932 for the month**. Our monthly pledges came in approximately \$4134, above our monthly budgeted amount this month, although our year-to-date actual pledge income is slightly below our budgeted amount. We often see an increased dollar amount in pledges during the beginning of the year as some parishioners choose to give a one-time, lump sum pledge. This dollar amount tends to decrease as the year progresses. Our office staff sends out quarterly statements to remind us of where our pledge amount stands throughout the year. This is an important tool to help us keep up to date with our giving. As expected, our annual operating *expense* budget *outweighs* our budgeted *income*. This leads to the deficit that must be taken from our endowment to cover these expenses. This is largely in part due to our Parish population decreasing and our economic times increasing. The good news is the deficit that we face at the end of the year will not be as large as we anticipated. Our staff and vestry have done a great job at keeping our expenses down so far this year. As we approach a new season of giving, would you prayerfully consider adding to your pledge? Your pledge increase would continue to make an impact on managing the cost to keep St. Stephens operating each year. Online giving continues to be an easy way to stay up to date on your pledge, assuring a steady flow of income for St. Stephens as well as a convenient budget tool for you. Please contact our Parish administrator Sarah 413-448-8276 if you need help setting that up. Below are graphs showing the month of November average income and expenses from November 2019-2022 as compared to November 2023 as well as compared to what we budgeted per month.



If you would like to see a full itemized report of the income, expenses, savings accounts, and the balance sheet, please feel free to contact me, Suzanne White, parish treasurer e: smwhite1207@gmail.com I am happy to help you.