

KEY ESTATE PLANNING DOCUMENTS

1. LAST WILL AND TESTAMENT

- **DEFINITION**
A legal document detailing how your assets and property will be distributed after death.
- **PRIMARY USE**
Post-death distribution, appointing executor, naming guardians for minors.
- **KEY ELEMENTS**
 - Executor
 - Beneficiaries
 - Asset Allocation
 - Guardians

2. POWER OF ATTORNEY (POA)

- **DEFINITION**
Grants a person (agent) the legal authority to act on your behalf in financial or legal matters.
- **PRIMARY USE**
While alive, managing finances, property, business affairs if unable.
- **TYPES**
 - General POA
 - Durable POA
 - Special/Limited POA

3. ADVANCE DIRECTIVE

- **DEFINITION**
Outlines your medical care wishes if you become incapacitated or cannot communicate.
- **PRIMARY USE**
End-of-life care decisions, treatments, and interventions.
- **TYPES**
 - Living Will (wishes for treatment)
 - Durable Power of Attorney for Healthcare (appointing medical proxy)