

June 1, 2026 for May 2026: Budget Summary

I. Budget

Brief summary of the Month of May and January through May 2026.

We have two new columns in the Budget spreadsheet.

Column T: For each row, this calculates the Actual amount/Budgeted Amount to-date = %. This displays the percentage either side of 100% of where we expected to be for the year-to-date. Don Phipps created this.

Column U This is for expenditures only. It is the also a to-date calculation of how much was expended/the total amount expended, expressed as a %. This allows us to see how much of our total budget expenditures are attributable to this line item or category. Example: through May, Salaries were 47.19% and benefits were 1.97% of all expenditures. Chris Perry created this. It is also a precursor to examining *missional budgeting*.

On the income side, we took in \$21,430 for the month which is less than all previous months, Nonetheless, we are still \$38,045 or 23% ahead to-date of what we thought our income would be. Part of this surplus is due to i) having 2 quarterly endowment distribution over 5 (not yet 6) months, ii) having donations to St Stephens Table \$10,470 ahead of schedule, and due to iii) having pledges \$28,278 or 27% ahead of schedule. All in all good news, but these are likely to regress over the summer, when donations may diminish.

On the expenditure side, operating expenses for May were only \$33,125, which is also the lowest of all the preceding months. Thus, we are \$12,098 or 6% over budget for what we expected to spend by this time of year. Many expenditure categories, such as salaries and benefits, are invariant. However, property expenditures were low this month.

Taken together, the deficit this month was (\$11,694), and year-to-date (\$12,098) or (7.22%) over budget. This is actually better than where we expected to be (\$39,833) by the end of May, but the year is still young!