

Monthly Finance Committee Report on Parish Finances
St. Stephen's Episcopal Church
J. Christopher Perry, M.D., Treasurer
Al Symonds, Assistant Treasurer
July 26, 2026

Budget Summary for June 2026:

I. Budget

Brief summary of the Month of January through June 2026.

On the income side, we took in \$18,346.67 for the month which is less than all previous months. Nonetheless, we are still \$23,715.34 or 12% ahead to-date of what we thought our income would be. Part of this surplus is due to i) having donations to St Stephens Table \$9,392 ahead of schedule, and ii) having pledges \$22,217 or 20% ahead of schedule. However, Pledge income falls off in the summer, and it is beginning to show. We have already seen some regression from early in the year in the monthly income figures, as expected

On the expenditure side, operating expenses for May were only \$34,790, which is the second lowest of the first 6 months this year. Thus, we are \$6,245 or 3.276% over budget for what we expected to spend by this time of year. Many expenditure categories, such as salaries and benefits, are invariant. However, property expenditures were low this month. In a discussion with Chris Plankey, it seems there are a number of upcoming fixes which we have not yet found estimates from contractors, so this category is expected to rise over time. However, it will also require decisions as to what expenses are capital improvements and what are maintenance. Whichever is decided, it will still be the same cost: either from the budget, or savings/endowment.

Taken together, the deficit this month was (\$16,443), and year-to-date (\$30,329) or (12.43% annualized) over budget. This is actually better than where we expected to be (\$47,800) by the end of June, but the year is only half over!